# Chester Development Fund
# Loan Application

## Applicant/Business Information

Date of Application _____

Business Name _____

Business Owner Name _____ Phone #_____

Business Owner Address _____

Email Address _____

Is Business owned by more than 1 person? _____

*If yes, please attach a list of all owners, their contact information and their percentage of ownership

Do you own or lease the property that the business is located in ? _____

Property Owner Name _____ Phone # _____

Property Owner Address _____

Tax ID# _____ Years in Business _____

Attorney Name_____ Phone # _____

## Small Business Development Specialist

Name _____ Phone #_____

Address _____

Has initial meeting taken place? _____ When? _____

Outcome? _____

_____

_____

Has letter been obtained from SBDS? _____ Letter attached? _____

## Loan Information

Amount Requested _____ Total of all project financing _ _____

Term of Loan _____

Purpose of Loan _____

_____

Collateral _____

_____

If an equipment purchase, will the equipment be owned or leased? _____

What is the useful life of the equipment being financed? _____

Supporting Financing Information

This information is for all loans or financing for which the above Business is indebted.

Lending Institution Name _____ Phone #_____
Address _____
Contact Person _____
Amount of Loan_____ Security Position _____
Term of Loan _____ Securing Collateral _____
Purpose of Loan _____

Lending Institution Name _____ Phone #_____
Address _____
Contact Person _____
Amount of Loan_____ Security Position _____
Term of Loan _____ Securing Collateral _____
Purpose of Loan _____

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Amount of Loan_____ Security Position _____
Term of Loan _____ Securing Collateral _____
Purpose of Loan _____

Required supporting information and documentation

The following information, where applicable, must be attached to this application at the time of submission, unless other arrangements have been approved by the Town Manager.

a. Application fee in the amount of $100.00
b. Business Plan
c. Letter of review from a Small Business Development Specialist
d. Last three (3) fiscal year-end financial statements
e. Last three (3) years tax returns
f. Balance Sheets and Profit and Loss Statements for the past 120 days
g. Balance of any support financing dated within 30 days of application
h. Inventory Listing
i. List of majority shareholders/partners with contact information and ownership percentage
j. Collateral description including invoice, bill of sale, model, serial number, etc.
k. Description of Real Estate

Signatures:

By signing this application, you authorize the Town of Chester to make or have made any credit, employment or investigation inquiry that the Town of Chester determines appropriate for the extension of credit. You agree that this application will remain the property of the Town of Chester. You certify that no essential information has been concealed and that no misrepresentations have been made on this application. If approved, you agree to the terms and conditions applicable to the loan for which you are approved. Further, you authorize the Town of Chester to gather credit information about you and to give information about you, your application and your loan to others who are responsible for approving this loan.

Applicant Signature _____ Date _____

Applicant Signature _____ Date _____